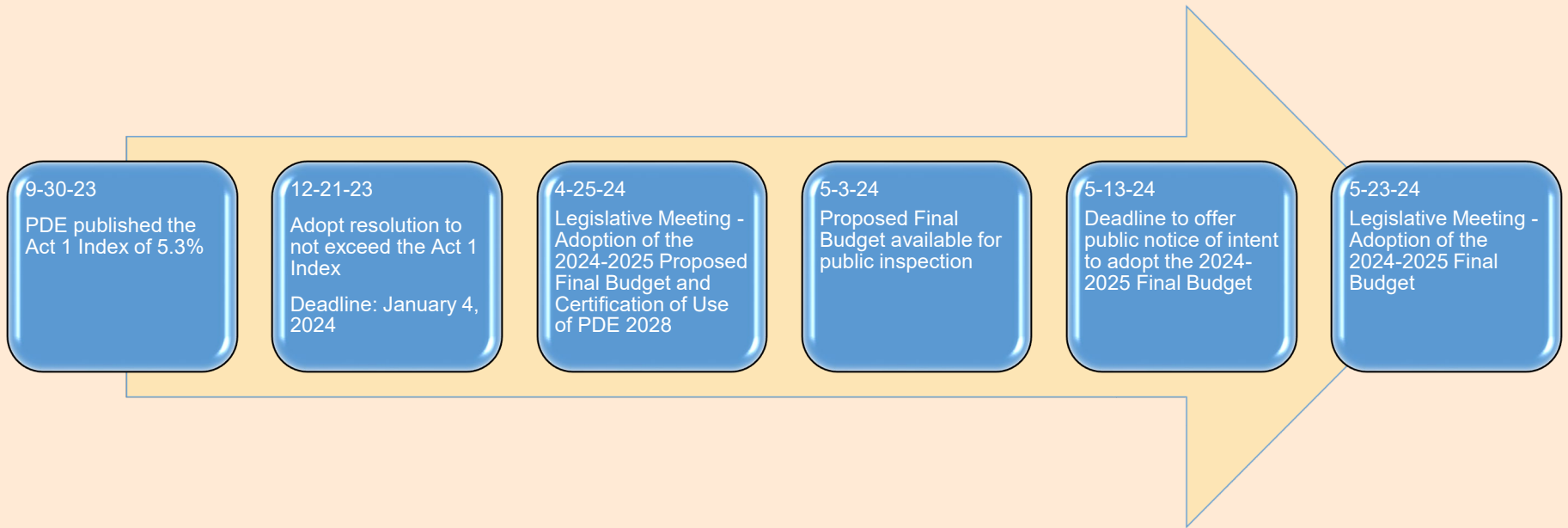


Excellence Today for Tomorrow

**2024/2025 PROPOSED
FINAL BUDGET
INFORMATION**

**PRESENTED ON
APRIL 11, 2024**



*PDE requires Final Budget adoption by June 30, 2024. The district approves in May in order to get the tax bills mailed by July 1st.

BUDGET KEY POINTS

REVENUE

- Includes updated local revenue based on current revenue collections
- Includes updated state subsidy for Social Security and PSERS

EXPENDITURES

- Staffing
 - Five faculty members are retiring
 - Three faculty members have resigned
 - Contractual Increases
 - Administration – 3.0%
 - AdSup II – average of 3.77%
 - Faculty – To be determined
 - Confidential Employee Group – 2.97%
 - Transportation, Custodian and Maintenance – average of 3.19%
 - Secretary and Educational Support Staff – average of 3.28%
- Decrease in PSERS retirement rate from 34.00% to 33.90%
- Maintain current programs
- Updated medical (5.73% increase), prescription (5.78% increase), dental (waiting on rates) and vision (0.00% increase)
- Life Insurance – Our rate guarantee expires on June 30, 2024, we are waiting on rates from our carrier
- Accidental Death and Dismemberment - Our rate guarantee expires on June 30, 2024, we are waiting on rates from our carrier
- Workers' Compensation rate – next year's rates will not be released until June 2024

New Positions for the 2024-2025 Budget

- One elementary classroom teacher at Indian Lane
- Encore teacher split .5 fte at Glenwood and .5 fte at Rose Tree
- New teacher at Penncrest High School
- Special Education Teacher .5 fte for SYA
- Long-term Substitute Teacher – Special Education Classroom
- Long-term Substitute Teachers – three positions
- Registered Behavior Technicians – five fte
- Special Education Aide – two full-time positions

TOTAL TEACHING & SUPPORT STAFF POSITIONS – 14.5 full time

- Communication Coordinator/Grant Writer
- Human Resources Specialist
- Supervisor of Curriculum and Instruction

TOTAL ED CENTER POSITIONS – 3 full time

- Custodian – split .5 fte at Glenwood and .5 fte at Springton Lake Middle School
- Tradesperson – Electrician

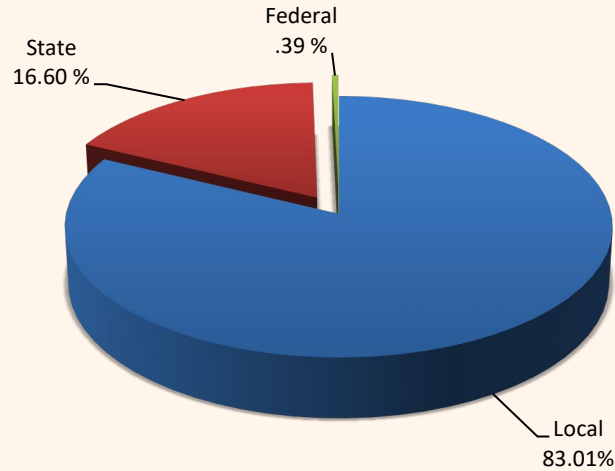
TOTAL TRADE POSITIONS – 2 full time

Changes as of April 11, 2024

| | | |
|--|-----------|--------------------|
| Proposed Revenue Budget as of March 11, 2024 | \$ | 119,971,622 |
| Changes through April 11, 2024 | | |
| Social Security and PSERS | \$ | (17,154) |
| Local and Federal Revenue | \$ | 775,089 |
| Total Revenue | \$ | 120,729,557 |
| Budgeted Use of Fund Balance | \$ | 884,921 |
| Total Revenues and Use of Fund Balance as of April 11, 2024 | \$ | 121,614,478 |
| <hr/> | | |
| Proposed Expenditure Budget as of March 11, 2024 | \$ | 121,462,678 |
| Changes through April 11, 2024 | | |
| Salaries | \$ | (82,576) |
| Benefits | \$ | 201,934 |
| Department Changes | \$ | 32,442 |
| Total Expenditures as of April 11, 2024 | \$ | 121,614,478 |

| REVENUES | 2022-23 Actual | 2023-24 Budget | 2024-25 Proposed Final Budget 3.5% Increase |
|---|-----------------------|-----------------------|--|
| Local Sources | \$ 92,147,529 | \$ 94,180,691 | \$ 100,215,786 |
| State Sources | \$ 19,120,714 | \$ 19,842,444 | \$ 20,045,383 |
| Federal Sources | \$ 775,334 | \$ 464,874 | \$ 468,388 |
| TOTAL REVENUES | \$ 112,043,577 | \$ 114,488,009 | \$ 120,729,557 |
| | | | |
| Budgeted/Actual Use of Fund Balance | \$ 1,150,921 | \$ 2,550,516 | \$ 884,921 |
| | | | |
| TOTAL REVENUES AND USE OF FUND BALANCE | \$ 113,194,498 | \$ 117,038,525 | \$ 121,614,478 |
| | | | |
| EXPENDITURES BY OBJECT | | | |
| Salaries | \$ 48,310,166 | \$ 51,627,234 | \$ 53,699,268 |
| Benefits | \$ 31,310,732 | \$ 33,598,444 | \$ 34,809,387 |
| Purchased Professional and Technical Services | \$ 4,530,481 | \$ 5,402,668 | \$ 5,872,667 |
| Purchased Property Services | \$ 2,296,481 | \$ 3,176,797 | \$ 3,222,830 |
| Other Purchased Services | \$ 5,726,414 | \$ 5,592,689 | \$ 5,782,622 |
| Supplies | \$ 4,153,398 | \$ 5,118,106 | \$ 5,188,256 |
| Property | \$ 5,154,427 | \$ 218,000 | \$ 302,000 |
| Other Objects | \$ 2,770,645 | \$ 2,986,867 | \$ 3,227,448 |
| Other Uses of Funds | \$ 8,941,754 | \$ 9,317,720 | \$ 9,510,000 |
| TOTAL EXPENDITURES | \$ 113,194,498 | \$ 117,038,525 | \$ 121,614,478 |

ROSE TREE MEDIA SCHOOL DISTRICT 24/25 REVENUE BUDGET COMPARISON



| | 23/24 Final | 24/25 Proposed | | |
|---------------------|------------------------|---------------------------|---------------------|------------------|
| Major Source | Budget Amount | Budget Amount | Incr/Decr | Incr/Decr |
| Local | \$ 94,180,691 | \$ 100,215,786 | \$ 6,035,095 | 6.41% |
| State | \$ 19,842,444 | \$ 20,045,383 | \$ 202,939 | 1.02% |
| Federal | \$ 464,874 | \$ 468,388 | \$ 3,514 | 0.76% |
| Total | \$ 114,488,009 | \$ 120,729,557 | \$ 6,241,548 | 5.45% |

Revenue

REVENUE FROM LOCAL SOURCES

| | |
|--|------------|
| 6111 Current Real Estate Taxes | 91,620,772 |
| 6112 Interim Real Estate Taxes | 1,500,000 |
| 6113 Public Utility Realty Taxes | 78,000 |
| 6114 Payments in Lieu of Current Taxes - State / Local | 4,919 |
| 6140 Current Act 511 Taxes - Flat Rate Assessments | 175,000 |
| 6150 Current Act 511 Taxes - Proportional Assessments | 1,700,000 |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA | 1,200,000 |
| 6500 Earnings on Investments | 1,800,000 |
| 6700 Revenues from LEA Activities | 100,000 |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 716,987 |
| 6910 Rentals | 90,000 |
| 6940 Tuition from Patrons | 930,000 |
| 6990 Refunds and Other Miscellaneous Revenue | 300,108 |

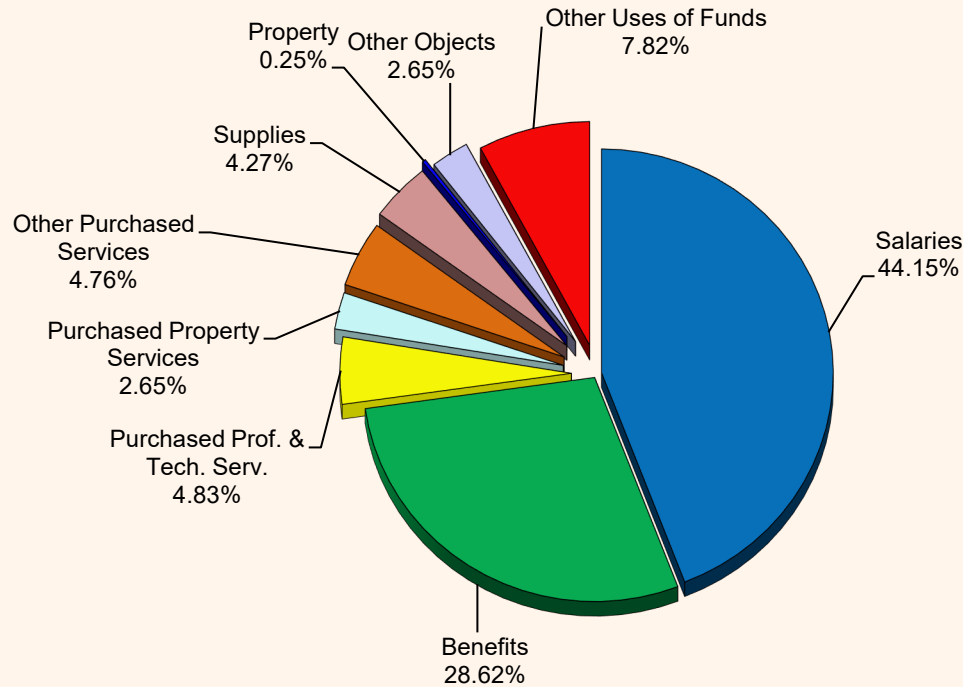
REVENUE FROM LOCAL SOURCES

\$100,215,786

Revenue cont'd

| | |
|--|---------------------|
| REVENUE FROM STATE SOURCES | |
| 7111 Basic Education Funding-Formula | 3,770,280 |
| 7271 Special Education funds for School-Aged Pupils | 1,896,541 |
| 7311 Pupil Transportation Subsidy | 828,939 |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 185,974 |
| 7330 Health Services (Medical, Dental, Nurse, Act 25) | 87,408 |
| 7340 State Property Tax Reduction Allocation | 2,058,595 |
| 7501 PA Accountability Grants | 140,258 |
| 7810 State Share of Social Security and Medicare Taxes | 2,046,347 |
| 7820 State Share of Retirement Contributions | 9,031,041 |
| REVENUE FROM STATE SOURCES | \$20,045,383 |
| REVENUE FROM FEDERAL SOURCES | |
| 8514 Title I - Improving the Academic Achievement of the Disadvantaged | 159,446 |
| 8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals | 70,225 |
| 8517 Title IV - 21st Century Schools | 10,717 |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) | 220,000 |
| 8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program | 8,000 |
| REVENUE FROM FEDERAL SOURCES | \$468,388 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 120,729,557 |

ROSE TREE MEDIA SCHOOL DISTRICT 24/25 EXPENDITURE BY OBJECT COMPARISON



| Expense Object | 23/24 Budget Amount | 24/25 Budget Amount | \$ Incr/Decr | % Incr/Decr |
|-------------------------------|--------------------------------|--------------------------------|-------------------------|------------------------|
| Salaries | \$ 51,627,234 | \$ 53,699,268 | \$ 2,072,034 | 4.01% |
| Benefits | \$ 33,598,444 | \$ 34,809,387 | \$ 1,210,943 | 3.60% |
| Purchased Prof. & Tech. Serv. | \$ 5,402,668 | \$ 5,872,667 | \$ 469,999 | 8.70% |
| Purchased Property Services | \$ 3,176,797 | \$ 3,222,830 | \$ 46,033 | 1.45% |
| Other Purchased Services | \$ 5,592,689 | \$ 5,782,622 | \$ 189,933 | 3.40% |
| Supplies | \$ 5,118,106 | \$ 5,188,256 | \$ 70,150 | 1.37% |
| Property | \$ 218,000 | \$ 302,000 | \$ 84,000 | 38.53% |
| Other Objects | \$ 2,986,867 | \$ 3,227,448 | \$ 240,581 | 8.05% |
| Other Uses of Funds | \$ 9,317,720 | \$ 9,510,000 | \$ 192,280 | 2.06% |
| TOTAL | \$ 117,038,525 | \$ 121,614,478 | \$ 4,575,953 | 3.91% |

Expenses

| | |
|--|----------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 47,163,166 |
| 1200 Special Programs - Elementary / Secondary | 16,570,506 |
| 1300 Vocational Education | 477,084 |
| 1400 Other Instructional Programs - Elementary / Secondary | 1,258,262 |
| 1700 Higher Education Programs for Secondary Students | 1,240,927 |
| Total Instruction | \$66,709,945 |
| 2000 Support Services | |
| 2100 Support Services - Students | 4,195,147 |
| 2200 Support Services - Instructional Staff | 5,684,246 |
| 2300 Support Services - Administration | 7,407,089 |
| 2400 Support Services - Pupil Health | 1,198,772 |
| 2500 Support Services - Business | 1,525,335 |
| 2600 Operation and Maintenance of Plant Services | 10,889,311 |
| 2700 Student Transportation Services | 7,290,023 |
| 2800 Support Services - Central | 2,252,668 |
| 2900 Other Support Services | 173,506 |
| Total Support Services | \$40,616,097 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 1,881,399 |
| 3300 Community Services | 155,500 |
| Total Operation of Non-Instructional Services | \$2,036,899 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 12,251,537 |
| Total Other Expenditures and Financing Uses | \$12,251,537 |
| Total Estimated Expenditures and Other Financing Uses | \$121,614,478 |

Millage Impact Using Assessed Value of \$295,775

| | Additional Millage | Total Millage | Additional Real Estate Tax For 24-25 Tax Year | Total Tax Bill For 24-25 Tax Year |
|-----------------------|--------------------|---------------|---|-----------------------------------|
| Millage Increase 3.5% | .5192 | 15.6935 | \$ 154 | \$ 4,642 |

Millage Impact Using Assessed Value of \$383,225 (median)

| | Additional Millage | Total Millage | Additional Real Estate Tax For 24-25 Tax Year | Total Tax Bill For 24-25 Tax Year |
|-----------------------|--------------------|---------------|---|-----------------------------------|
| Millage Increase 3.5% | .5192 | 15.6935 | \$ 199 | \$ 6,014 |

Millage Impact Using Assessed Value of \$498,340

| | Additional Millage | Total Millage | Additional Real Estate Tax For 24-25 Tax Year | Total Tax Bill For 24-25 Tax Year |
|-----------------------|--------------------|---------------|---|-----------------------------------|
| Millage Increase 3.5% | .5192 | 15.6935 | \$ 259 | \$ 7,821 |



Next Steps

- ❖ Continue to review all expenditures
- ❖ Continue to review all revenues
- ❖ Update approved Federal programs
- ❖ Adopt the Proposed Final Budget at the April 25, 2024 Legislative Meeting
- ❖ Adopt the Final Budget at the May 23, 2024 Legislative Meeting

Questions

